

TRUE OR FALSE

	T	F
Only pure forms of capitalism exist in the world today.		✓
Some European countries control economy more than the Americans do.	✓	
Prices are mostly determined by supply and demand.	✓	
In capitalist countries companies that cannot compete are helped by the government.		✓
Sometimes businesses have to pay workers more money to get them to work.	✓	
Monopoly is a bad thing for the economy.	✓	
The USA passed a law at the beginning of the 20 th century to help small companies survive.	✓	
In times of depression factories sell most of their products.		✓
Up to the 18 th century mercantilism was a popular form of the economy.	✓	
Germany became the first country to have free trading laws.		✓
Trade unions helped the company owners in their fight against workers.		✓
Karl Marx wanted the government to take over all the land and the factories.	✓	
The ideas of Marx later on led to Communism.	✓	
Capitalism almost collapsed after the end of World War II.		✓
In America, Franklin D Roosevelt introduced a help programme called New Deal.	✓	
Today economists think that there must be some kind of government control.	✓	

MATCH THE WORDS WITH THE DEFINITIONS

A	trade union	D	the bad times that followed the stock market crash of 1929
B	tax	O	someone who buys and uses products and services
C	own	B	money that everyone must pay to the government
D	Great Depression	I	to stop from getting worse
E	encourage	J	if one company, a person or a government controls everything
F	earn	L	things that are produced so that you can sell them
G	collapse	R	a person who knows a lot about how businesses work
H	trust	A	organization that helps workers and defends them against company owners
I	stabilize	M	the money you get from selling things after you have paid your costs
J	monopoly	N	to allow companies and businesses to run without much control
K	business cycle	F	the money you get for the work you have done
L	goods	P	the leaders who rule a country
M	profit	G	to break down completely
N	free enterprise	C	to have something that belongs to you
O	consumer	Q	building where you produce goods
P	government	K	the ups and downs of the economy over a certain time
Q	factory	S	if you have enough money so that you can buy things that you need
R	economist	E	to tell someone that they should do something that is good
S	afford	H	group of companies that work together so that small companies cannot compete with them

MATCH A PART OF EACH SECTION TO MAKE A FULL SENTENCE !

In the United States	offer services and goods	in four phases
Companies and firms	where you	are often driven out of business
Firms that cannot	produces the goods and services	were very expensive
A market is a place	shows the economy	to stay out of the economy
In monopolies only one company	the government	called New Deal
The business cycle	the government tries	should help the economy in bad times
Economic experts believe that	factory owners wanted the government	that consumers want to buy
During mercantilism	with a programme	that everybody needs
During the Industrial Revolution	compete with others	to keep out of the economy
Franklin D Roosevelt helped Americans	imported goods	buy and sell goods

In the United States the government tries to stay out of the economy

Companies and firms offer services and goods that consumers want to buy

Firms that cannot compete with others are often driven out of business

A market is a place where you buy and sell goods

In monopolies only one company produces the goods and services that everybody needs

The business cycle shows the economy in four phases.

Economic experts believe that the government should help the economy in bad times.

During mercantilism imported goods were very expensive.

During the Industrial Revolution factory owners wanted the government to keep out of the economy

Great Britain became the first country with free trade laws.

During the Great Depression many shops and companies had to close and people had not jobs.

Franklin D Roosevelt helped Americans with a programme called New Deal.

FILL IN THE BLANKS WITH WORDS FROM THE BOX

In today's world political leaders must often make economic decisions. A government must make sure that there is enough competition and that companies do not get too large. Sometimes only one or two companies produce a certain product and determine the prices.

Company bosses often don't care about how their decisions may affect society. They, for example, may lay off thousands of workers or pollute rivers and lakes. It's the government's job to make sure that they obey the laws.

The state of the economy is not the same all the time. It goes through phases, the so-called business cycle. In times of an economic boom most people have work and there is very little unemployment. Factories produce a lot and sell all of their products. During a depression companies can't sell what they have produced, so they can't give workers and money. Sometimes they have to close down. Economic experts think that the government must help the economy in bad times.

In some European countries the government helps poor people more than richer ones. People who earn more have to pay higher taxes. Poorer people get free health treatment and other support.

boom
business
close
competition
depression
economic
European
government
health
job
leaders
pollute
poor
prices
society
state
taxes

CROSSWORD

